

# MARKET AT A GLANCE

Wednesday, 16 October 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	42740.42	-0.75
Shanghai	3202.06	0.02
Sensex	81820.12	-0.18
MSCI Asia Pacific	191.786	-0.28

## Currencies

Currencies	Rate	% Chg
USDINR	84.051	0.01
EURUSD	1.0892	0.02
USDJPY	149.02	-0.11
Dollar Index	103.204	-0.06

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2672.60	0.21
Silver (\$/oz)	31.52	-0.27
NYMEX Crude Oil (\$/bbl)	71	0.60
NYMEX NG (\$/mmbtu)	2.483	-0.60
COMEX Copper (\$/Lbs)	4.359	0.50
LME NICKEL (\$/T)	17424	-0.20
LME LEAD (\$/T)	2088	0.46
LME ZINC (\$/T)	2512	0.02
LME ALUMINIUM (\$/T)	2245	0.56

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	76553	0.94
Silver mini	92020	0.56
Crude oil	5970	0.79
Natural Gas	209.0	-1.23
Copper	811.13	-0.74
Nickel	1870.00	0.50
Lead	185.07	1.33
Zinc	281.72	0.04
Aluminium	236.61	0.47

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	If unable to move past \$2685 there are chances of corrective selling pressure for the day. Else, recovery upticks are on the cards.	↔
Silver LBMA Spot	Prices remains choppy for the day. Anyhow major selloffs expected only below \$30.	↔
Crude Oil NYMEX	Intraday momentum remains on the weaker side as long as prices stay below \$72.	↔
MCX		Outlook
Gold KG Oct	A direct rise above Rs 76500 would extend rallies. If not may see choppy trading session for the day.	↔
Silver KG Dec	Break above Rs 92000 intraday bias mostly mild positive. Stiff support is placed at Rs 88000.	↔
Crude Oil Oct	Weakness likely to extend as long as prices stay below Rs 6000.	↔
Natural Gas Oct	Choppy trades largely expected, anyhow major upside turnaround point is placed at Rs 220.	↔
Copper Oct	While below Rs 820 there are chances of extending weak bias for the day.	↔
Nickel Oct	Nil volume trades expected.	↔
ZincM Oct	Further weakness seen only below Rs 275. If not may see recovery rallies.	↔
LeadM Oct	Further rise in prices can seen only above Rs 184. Inability to cross it expect mild selling pressure.	↔
AluminiumM Oct	Choppy trades inside Rs 230-238 expected the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC4	75921	75483	75199	76205	76643	76927	77365
	GOLDM NOV4	75412	74986	74697	75701	76127	76416	76842
	GOLD GUINEA OCT4	61023	60776	60613	61186	61433	61596	61843
	SILVER DEC4	90223	88822	87940	91105	92506	93388	94789
	SILVERM NOV4	90135	88764	87893	91006	92377	93248	94619
	SILVERMIC NOV4	92767	91469	90663	93573	94871	95677	96975
BASE METALS	COPPER OCT4	812.8	808.4	801.8	819.4	823.8	830.4	834.8
	COPPER NOV4	835.8	832.0	824.9	842.8	846.6	853.7	857.5
	LEAD OCT4	181.1	179.6	178.5	182.2	183.7	184.8	186.3
	LEAD NOV4	182.3	180.6	179.5	183.4	185.2	186.3	188.0
	ZINC OCT4	278.3	275.0	272.8	280.5	283.8	286.0	289.3
	ZINC NOV4	278.2	275.4	273.3	280.2	283.0	285.1	287.9
	ALUMINIUM OCT4	233.2	231.0	229.2	235.0	237.3	239.1	241.3
	ALUMINIUM NOV4	237.2	234.9	233.4	238.8	241.1	242.6	244.9
ENERGY	NATURALGAS OCT4	206.8	202.1	198.1	210.8	215.5	219.5	224.2
	CRUDE OIL OCT4	5813	5702	5534	5981	6092	6260	6371
INDICES	MCX BULLDEX	18835	18700	18627	18908	19043	19116	19251

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT24	2642.8	2630.5	2622.9	2650.4	2662.7	2670.3	2682.6
	SILVR 5000 OCT24	31.52	31.52	31.51	31.53	31.53	31.54	31.54
	LIGHT CRUDE NOV4	69.79	68.55	67.38	70.96	72.20	73.37	74.61
	NAT GAS NOV24	2.44	2.39	2.33	2.49	2.54	2.60	2.65
	HG COPPER OCT24	4.34	4.31	4.28	4.37	4.39	4.42	4.45
LME	ZINC	2832	2862	2732	2962	2932	3062	3032
	LEAD	2114	2049	2063	2100	2164	2150	2215
	ALUMINIUM	2478	2471	2407	2542	2548	2612	2619

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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